

Prudential and Treasury Indicators for 2023-24 as of 30 June 2023

Treasury Strategy Indicators - Borrowing	2023/24 Original Estimate / Limit £'000	2023/24 Revised Estimate / Limit £'000	2023/24 Q1 Actual £'000	Compliance
Operational Boundary for External Debt	182,926	184,852	90,479	Yes

For further information on this prudential indicator please see the Treasury Management Strategy, Page 5 to 6

Authorised Limit for External Debt	190,126	192,052	90,479	Yes
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For further information on this prudential indicator please see the Treasury Management Strategy, Page 6

HRA Debt Limit	144,627	144,627	85,929	Yes
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For further information on this prudential indicator please see the Treasury Management Strategy, Page 6

Maturity Structure of Borrowing

Under 12 months	15%	15%	7%	Yes
12 months and within 24 months	15%	15%	3%	
24 months and within 5 years	30%	30%	15%	
5 years and within 10 years	100%	100%	18%	
10 years and above	100%	100%	57%	

For further information on this prudential indicator please see the Treasury Management Strategy, Page 7

Treasury Strategy Indicator - Investing

Credit risk indicator (Minimum Average Portfolio Rating)	A	A	AA	Yes
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For further information on this prudential indicator please see the Treasury Management Strategy, Page 14

Liquidity risk indicator

3 months	100%	100%	20%	Yes
3 – 12 months	80%	80%	43%	
Over 12 months	60%	60%	37%	

For further information on this prudential indicator please see the Treasury Management Strategy, Page 14

Interest rate risk indicator

Upper limit on one-year revenue impact of a 1% rise in interest rates	£200,000	£200,000	£182,550	Yes
Upper limit on one-year revenue impact of a 1% fall in interest rates	£200,000	£200,000	£182,550	

For further information on this prudential indicator please see the Treasury Management Strategy, Page 14

Price risk indicator

Limit on principal invested beyond year end	£15m	£15m	£12.5m	Yes
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For further information on this prudential indicator please see the Treasury Management Strategy, Page 14

Capital Strategy Indicators	2023/24 Original Estimate / Limit £'000	2023/24 Revised Estimate / Limit £'000	2023/24 Q1 Actual £'000
Capital Expenditure & Financing			
General Fund services	57,707	68,387	7,614
Council housing (HRA)	23,045	29,916	1,205
Capital Loan (GF)	8,647	11,408	50
Total Capital Expenditure	89,399	109,711	8,869
Capital Grants	26,073	41,778	3,377
Other Contributions	8,548	5,600	453
Capital Resources	5,738	4,814	389

Revenue / Major Repairs Reserve	18,777	25,440	2,057
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Borrowing	30,263	32,079	2,593
Total Capital Financing	89,399	109,711	8,869

For further information on this prudential indicator please see the Capital Strategy, Page 3 to 4

Capital Financing Requirement (CFR)

General Fund services	52,139	47,678	38,510
Council housing (HRA)	113,979	120,365	111,003
Capital investments	11,408	11,408	50
Total CFR	177,526	179,451	149,563

For further information on this prudential indicator please see the Capital Strategy, Page 5

Proportion of financing costs to net revenue stream

General Fund;

MRP Charge	765	623	0
Interest Payable	397	330	15
Less: Investment Income	-1,642	-1,902	-465
Total GF Financing costs	-480	-949	-450
Proportion of net revenue stream	-2.61%	-4.20%	-8.19%

Housing Revenue Account;

Interest Payable	3,624	3,240	704
Depreciation	5,994	5,994	0
MRR Contributions incl debt repayments	4,851	4,337	1,000
Less: Investment Income	-5	-5	0
Total HRA Financing costs	14,464	13,566	1,704
Proportion of net revenue stream	54.52%	54.37%	27.32%

For further information on this prudential indicator please see the Capital Strategy, Page 9

<u>Investment Strategy Indicators</u>	2023/24 Original Estimate / Limit £'000	2023/24 Revised Estimate / Limit £'000	2023/24 Q1 Actual £'000	Compliance
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Loans for service purposes

Subsidiaries	13,000	13,000	50	Yes
Local businesses	500	500	-	
Local charities	500	500	-	
Other Bodies	500	500	25	
Total	14,500	14,500	75	

For further information on this prudential indicator please see the Investment Strategy, Page 2

Net income from service investments to net revenue stream

Total General Fund Service Investment Income	1,642	1,902	465	NA
Proportion of net revenue stream	8.92%	8.42%	8.46%	

Total Housing Revenue Account Service Investment Income	5	5	0	
Proportion of net revenue stream	0.02%	0.02%	0.00%	

For further information on this prudential indicator please see the Investment Strategy, Page 2

Shares held for service purposes

Subsidiaries	5,000	5,000	4,001	Yes
Suppliers	-	-	-	
Local businesses	-	-	-	
Total	5,000	5,000	4,001	

For further information on this prudential indicator please see the Investment Strategy, Page 3